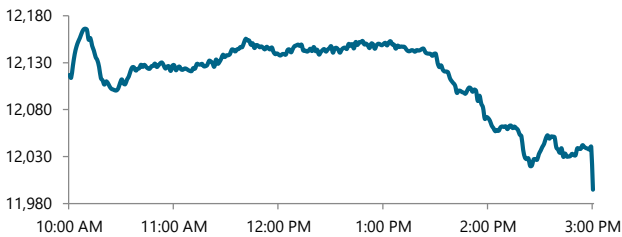


Daily Markets Overview

7 September 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,995	-0.9	-1.2	6.3	15.2
Saudi (NOMUC)	20,851	-2.0	-2.2	-19.7	NA
Energy	6,263	-1.0	0.0	13.5	8.1
Materials	7,339	-1.4	-0.9	-0.1	11.1
Capital Goods	6,599	-1.4	-0.5	-12.5	16.8
Com. & Prof. Svc	3,746	-0.8	-2.6	-15.7	43.6
Transportation	4,940	-0.5	-1.2	-5.6	NA
Cons. Durables & Apparel	4,794	-0.7	-1.9	-24.5	NA
Consumer Services	3,992	0.3	-0.2	-14.0	NA
Media	25,349	1.9	1.5	9.0	30.6
Retailing	8,445	-0.1	0.0	-14.2	29.9
Food & Staples Retailing	10,086	-1.1	-0.8	10.6	8.9
Food & Beverages	4,917	-0.1	0.7	1.7	44.8
Health Care Equipment	8,958	-2.3	-2.0	22.5	38.9
Pharma, Biotech & Life Science	3,628	-1.6	-0.9	-30.1	NA
Banks	13,428	-0.6	-1.5	9.9	18.3
Diversified Financials	8,196	-1.5	-3.2	20.0	22.2
Insurance	5,545	-0.6	1.1	-7.4	NA
Telecommunication	6,981	-1.2	-0.4	-4.1	16.3
Utilities	7,502	-1.8	-6.4	26.4	23.4
REITs	4,305	0.4	-0.3	-6.7	18.9
Real Estate	3,066	-0.9	-1.6	-3.3	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
National Gas & Industrialization Co.	60.70	3.9%	61
Seera Group Holding	18.00	3.7%	63
The National Company for Glass Industries	41.10	3.0%	58
SEDCO Capital REIT Fund	10.50	2.3%	3
Saudi Research and Marketing Group	216.00	2.3%	35

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Al-Omran Industrial Trading Co.	7-Sep-22
Ethihad Atheeb Telecommunication Co.	8-Sep-22
Salama Cooperative Insurance Co.	11-Sep-22
Arabian Shield Cooperative Insurance Co.	11-Sep-22
Saudi Reinsurance Co.	12-Sep-22
Taiba For Investment Co.	13-Sep-22

Source: Tadawul

Saudi Market Update

- TASI closed 0.9% lower at 11,995, while NOMUC declined 2.0% to 20,851 on Tuesday. TASI traded value totaled SAR 5.3bn and averaged SAR 6.5bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 27.0% of the daily traded value.
- MSCI Emerging Markets closed 0.3% lower on Tuesday, trading at P/E (TTM) of 10.8x vs. 15.2x for TASI.
- Banks and Materials decreased 0.6% and 1.4%, respectively. Telecom ended 1.2% lower. Media (up 1.9%) was the best performing sector. Among stocks, National Gas & Industrialization Co. (2080/NGIC AB), Seera Group Holding (1810/SEERA AB), and The National Company for Glass Industries (2150/ZOUJAJ AB), led the gainers.
- The Executive Director of NEOM's Projects Procurement announced that the economic impact of developing local content in NEOM projects reached over SAR 17bn (USD 4.52bn). Local content accounted for more than 39% of NEOM projects, as 90% of contractors are local firms, adding that NEOM targets 45% local content by 2030. (Source: Argaam)
- The Minister of Environment, Water, and Agriculture revealed that the government has agreed to allocate SAR 91bn (USD 24.21bn) to raise local content and to invest in food products, increase domestic output, and increase export capacity. He added that in the past year, the agricultural sector has achieved a rise of SAR 72.25bn (USD 19.23bn), representing 2.3% of the GDP. (Source: Zawya)
- According to reports, King Abdulaziz Port in Dammam has set a new container throughput record by handling 199,609 twenty-foot equivalent units (TEUs) in August, thus recording the highest number in the port's history. (Source: Trade Arabia)
- The Royal Commission for Ras Al-Khair Industrial City's CEO signed an agreement worth SAR 1.18bn (USD 313.97mn) to allocate industrial land for Gulf Copper Industrial Co. The agreement is for the establishment of a copper smelting and casting plant over an area of 250,000 square meters in Ras Al-Khair Industrial City, the Royal Commission for Jubail and Yanbu. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Amana Cooperative Insurance Co.	11.82	-6.5%	29
Salama Cooperative Insurance Co.	21.66	-5.6%	7
Saudi Enaya Cooperative Insurance Co.	18.72	-5.5%	7
Allied Cooperative Insurance Group	14.80	-5.0%	2
Arabia Insurance Cooperative Co.	13.62	-4.9%	8

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	86.40	-1.6%	445
Saudi Basic Industries Corp.	99.90	-0.1%	280
Saudi Arabian Mining Co.	72.60	-2.8%	250
SABIC Agri-Nutrients Co.	174.00	-1.7%	241
The Saudi Arabian Oil Company	37.15	-0.9%	223

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of September 6, 2022
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

7 September 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,396	1.2	0.1	6.3	10.4
Abu Dhabi (ADX)	9,663	-0.2	-0.9	13.8	19.3
Kuwait (KSE)	7,172	0.2	-0.2	1.4	17.8
Qatar (QE)	13,055	0.1	-1.0	12.3	14.7
Oman (MSM)	4,545	-1.6	-1.3	10.0	13.2
Bahrain (BSE)	1,921	0.0	-0.1	6.9	6.6
DJMENA Index	765	-0.3	-1.1	2.4	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,908	-0.4	-0.4	-18.0	19.1
US (NASDAQ 100)	11,545	-0.7	-0.7	-26.2	21.9
UK (FTSE 100)	7,300	0.2	0.3	-1.1	14.1
Germany (DAX)	12,871	0.9	-1.4	-19.0	12.4
France (CAC 40)	6,105	0.2	-1.0	-14.7	12.8
Russia (MICEX)	2,425	-2.5	-1.9	-36.0	3.9
Japan (Nikkei)	27,627	0.0	-0.1	-4.0	27.9
Hong Kong (HSI)	19,203	-0.1	-1.3	-17.9	7.1
South Korea (KOSPI)	2,410	0.3	0.0	-19.1	10.2
China (SHCOMP)	3,243	1.4	1.8	-10.9	14.1
India (NIFTY)	17,656	-0.1	0.7	1.7	22.1
Brazil (IBOV)	109,764	-2.2	-1.0	4.7	6.2
Turkey (BIST 100)	3,391	1.0	5.2	82.6	5.7
Egypt (EGX30)	10,330	1.5	4.0	-13.6	7.2
MSCI Emerging Markets	965	-0.3	-0.7	-21.7	10.8
MSCI World	2,585	-0.5	-0.8	-20.0	16.7

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	92.8	-3.0	12.7	19.3	28.5
Natural Gas (\$/mmbtu)	8.1	-7.3	51.7	118.4	126.6
Gold (\$/oz)	1,702	-0.5	-3.1	-6.9	-6.6
Silver (\$/oz)	18.0	-0.8	-20.5	-22.7	-27.0
Platinum (\$/oz)	856	0.7	-16.8	-11.6	-16.4
Copper (\$/t)	7,751	0.3	-17.4	-20.4	-17.9
Zinc (\$/t)	3,204	-1.2	1.9	-10.8	6.9
Lead (\$/mt)	1,895	0.7	-16.0	-18.6	-20.2
Wheat (\$/bu)	817	0.7	9.3	6.0	13.0
Corn (\$/bu)	676	1.5	25.3	13.9	34.8
Sugar (\$/lb)	18.0	-0.9	-11.4	-4.8	-4.4

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	3.14	0.00	2.94	0.00
Saudi Arabia	3.21	0.02	2.30	0.06
UAE	2.98	-0.04	2.61	-0.17
Kuwait	2.63	0.00	1.13	-0.52
Qatar	2.45	0.00	1.33	-0.69
Bahrain	4.15	0.01	2.64	1.01

Source: Reuters

NOTES:

(1) Prices updated as of September 6, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the red on Tuesday. S&P and NASDAQ declined 0.4% and 0.7%, respectively. Dow Jones Industrial closed 0.6% lower. In Europe, UK, Germany and France increased 0.2%, 0.9% and 0.2%, respectively.
- Asian markets are trading mostly lower on Wednesday. China is trading flat. Japan and South Korea are down 1.1% and 1.7%, respectively. Hong Kong and India are trading 1.7% and 0.4% lower, respectively, in the morning session.
- GCC markets ended mixed on Tuesday. Dubai gained 1.2%, while Abu Dhabi decreased 0.2%. Kuwait and Qatar increased 0.2% and 0.1%, respectively. Oman declined 1.6%, while Bahrain closed flat.
- US S&P Global Services PMI for August stood at 43.7 (prior: 47.3; consensus: 44.8). (Source: Trading Economics)
- According to reports, Qatar has awarded QAR 5.4bn (SAR 5.57bn) Public-Private Partnership (PPP) contract for the development, design, build, finance and procurement of a 150,000-cu.m./day sewage treatment works (STW) project. The deal was awarded by Qatar Public Works Authority (Ashghal) to a consortium of Metito, Al Attiyah Motors & Trading Company and Gulf Investment Corporation (GIC). The project is located in the areas of Al Wakrah and Al Wukair and marks the country's first sewage treatment PPP project. (Source: Trade Arabia)
- According to the Purchasing Managers' Index (PMI) survey data from Qatar Financial Centre (QFC), non-energy private sector in Qatar moderated in August, although output and new orders rose sharply. The rates of expansion in total activity, new work and purchasing activity all eased from those seen in July but were still strong by historical standards. At the same time, a renewed reduction in backlogs allowed firms to cut their headcounts and subsequently protect profit margins. (Source: Trade Arabia)
- According to reports, Kizad, a part of AD Ports Group's Economic Cities & Free Zones, has signed a lease agreement with NWTN to establish an Electric Vehicle (EV) assembly facility in Abu Dhabi to serve growing demand for sustainable transport options. Set for completion in 4Q22, the facility can assemble 10,000 EVs per year for the UAE and the wider regional market. (Source: Trade Arabia)

Coming Up

- Japan GDP growth rate for 2Q22 (prior: 0.0% Q/Q, 0.1% Y/Y; consensus: 0.7% Q/Q, 2.9% Y/Y) will be announced tomorrow. (Source: Trading Economics)
- US jobless claims for the week ended September 3 (prior: 232K; consensus: 240K) will be announced tomorrow. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended September 2 (prior: -3.3mn barrels; consensus: -0.7mn barrels) will be announced tomorrow. (Source: Trading Economics)

Daily Markets Overview

7 September 2022

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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